defensereview.com
http://www.defensereview.com/ashbury-international-group-aig-seeks-damages-in-lawsuit-against-defense-equipment-manufacturer-vectronix/

Ashbury International Group (AIG) Seeks Damages in Lawsuit Against Defense Equipment Manufacturer Vectronix

David Crane

By David Crane
david (at) defensereview (dot) com

April 5, 2016

Well, this is interesting. DefenseReview (DR) recently received the following press release on a multi-million-dollar lawsuit that Ashbury International Group (AIG) has filed against Vectronix AG, Vectronix Inc., and Potomac River Group LLC. DR found the press release to be an interesting read, and it includes a link to a PDF-format copy of the actual lawsuit.

*

For Immediate Release
March 29, 2016

Media Contact:
Troy Perry
(434) 296-8600
tperry@ashburyintlgroup.com

Ashbury International Group Seeks Damages in Lawsuit Against Defense Equipment Manufacturer Vectronix

Central Virginia small business takes legal action against global electro-optical sensor company and GSA distributor for breaches of contracts, fraud, tortious interference and conspiracy

RICHMOND, VA. – Virginia-based Ashbury International Group Inc., a minority-owned defense contractor/systems integrator/manufacturer, filed suit yesterday against Vectronix AG, Vectronix Inc., and Potomac River Group LLC in the Circuit Court of Greene County, Virginia. Ashbury is seeking recovery of damages for breaches of contracts, fraud, tortious interference with contract/business expectancy, and conspiracy to injure Ashbury's business and reputation. According to the Complaint, Ashbury had a long history serving as the exclusive distributor for Vectronix's binocular laser range finder products and generated tens of millions of dollars in sales for Vectronix to the US Army, US Marine Corps, US Special Operations Command and other Department of Defense entities. After termination of that relationship in 2009, Vectronix approached Ashbury in 2012 about renewing the prior exclusive distributorship relationship. Ashbury alleges that Vectronix falsely promised Ashbury a new exclusive distributorship agreement and restoration of its distributor of record status so that Ashbury would work diligently to win the highly valued follow-on US Army ENFIRE (now Instrument Set, Reconnaissance and Surveying (ISRS) contract for Vectronix's laser range finder product. Ashbury was the exclusive supplier of the Vectronix binocular laser range finders for the ENFIRE program from 2007-2012. The Complaint alleges Vectronix used Ashbury to support and expand the Vectronix business in the United States

while, at the same time, conspiring with Potomac River Group to cut Ashbury out of the lucrative military contracts and commercial shooting sports industry business that Ashbury created, thus damaging Ashbury. As Ashbury's President and CEO Morris Peterson explained: "Ashbury has been a loyal and profitable US business partner for Vectronix for more than 20 years. Our Complaint details Vectronix's deceptive and manipulative conduct – perhaps borne of discriminatory animus – that induced Ashbury to work to secure for Vectronix source selection awards for the US Army ENFIRE program, all while Vectronix intended to renege on our business agreement and wrongfully redirect Ashbury's business to a competitor. We are extremely disappointed in Vectronix's US management and European owners."Ashbury will ask a Greene County jury to award more than $14 million in damages resulting from Vectronix's and Potomac River Group's misconduct. Trial is expected to be scheduled in early 2017.Ashbury is represented by Robert Angle and Laura Anne Kuykendall of Troutman Sanders LLP and Ashbury General Counsel D. Alan Nunley. To view the lawsuit against Vectronix please visit this link.

About Ashbury

Ashbury International Group Inc. is a central Virginia based small minority owned business located in Ruckersville, Virginia. The company has more than twenty years of international experience as a prime contractor and systems integrator for government agencies, military, and special operations forces. The company provides logistics, engineering, training, small arms manufacturing, products and services. For more information about Ashbury please visit www.AshburyIntlGroup.com.

About Troutman Sanders

Troutman Sanders LLP is an international law firm with more than 600 lawyers and offices located throughout the United States and China. Founded in 1897, the firm's heritage of extensive experience, exceptional responsiveness and an unwavering commitment to service has garnered strong, long-standing relationships with clients across the globe. These clients range from multinational corporations to individual entrepreneurs, federal and state agencies to foreign governments, and non-profit organizations to businesses representing virtually every sector and industry. For more information about Troutman Sanders, visit www.troutmansanders.com."

Related Articles:

Ashbury Precision Ordnance APO SABER-FORSST MRCS-AR Savage 110 Bolt-Action Modular Rifle Chassis System with Tactical AR-15 Components/Parts and M-LOK Tactical Handguard/Rail System! (Video!)

Ashbury Precision Ordnance APO Super Magnum .408 CheyTac and .375 CheyTac Asymmetric Warfare (ASW) Precision Tactical Rifle Packages: Sub-.5 MOA Big-Bore Accuracy!

Ashbury Precision Ordnance (APO) Custom Shop (APOCS) Optically-Enhanced, Silencer/Sound Suppresor-Ready Combat/Tactical Pistols with Heinie Suppressor Sights! (Video!)

Ashbury Precision Ordnance APO Custom Shop (APOCS) Now Upgrading/Customizing and Optically Enhancing Combat/Tactical Pistols with the Trijicon RMR Red Dot Combat Optic and Co-Witnessed Trijicon Night Sights for Combat and Competition Shooting: Upgraded Triggers, Tactical Controls and Texturizing, Too!

Flash: Ashbury Precision Ordnance (APO) Long-Range Rifle Shooting Experience Precision Rifle Shooting Event in Two Days!

Ashbury Precision Ordnance (APO) SPR-308 and SPR-308K1: Modular, Ergonomic and Compact, New SABER® Precision Rifles

Gen 2 AIG Asymmetric Warrior ASW338LM .338 Lapua Magnum Modular Sniper Rifle

AIG Asymmetric Warrior ASW338LM .338 Lapua Magnum Modular Precision Sniper Rifle